

## Message Text

CONFIDENTIAL

PAGE 01 ROME 03818 171054Z

44

ACTION EB-04

INFO OCT-01 SS-04 ISO-00 NSC-04 NSCE-00 INR-01 CIAE-00

EUR-03 /017 W

----- 084458

R 171031Z MAR 75

FM AMEMBASSY ROME

TO SECSTATE WASHDC 0068

INFO AMEMBASSY BONN

C O N F I D E N T I A L ROME 3818

LIMDIS GREENBACK

E.O. 11652: GDS

TAGS: EFIN, IT, GW

SUBJECT: GERMAN GOLD LOAN

REF: ROME 2925

BANK OF ITALY VICE DIRECTOR GENERAL OSSOLA TOLD TREASATT  
MARCH 14 THAT, ALTHOUGH THERE IS NO FORMAL COMMITMENT, THERE  
WAS UNDERSTANDING WHEN BANK OF ITALY REPAID \$500 MILLION OF  
\$2 BILLION GOLD COLLATERAL LOAN TO BUNDESBANK THAT BOI COULD  
COUNT ON NEW LOAN OF EQUAL AMOUNT, ALSO WITH GOLD COLLATERAL,  
AT SOME FUTURE DATE IF THIS BECAME NECESSARY. OSSOLA ALSO RE-  
CONFIRMED AS MAIN MOTIVATION FOR REPAYMENT DESIRE TO RE-  
ESTABLISH ITALY'S CREDITWORTHINESS ABROAD. SEE REFTEL. VOLPE

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** GOLD TRANSACTIONS, DEBT REPAYMENTS, BALANCE OF PAYMENTS, CREDIT GUARANTEES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 17 MAR 1975  
**Decaption Date:** 28 MAY 2004  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** GolinoFR  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975ROME03818  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Film Number:** D750092-0514  
**From:** ROME  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1975/newtext/t19750344/aaaabnhm.tel  
**Line Count:** 43  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** CONFIDENTIAL  
**Original Handling Restrictions:** LIMDIS  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** CONFIDENTIAL  
**Previous Handling Restrictions:** LIMDIS  
**Reference:** 75 ROME 2925  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** GolinoFR  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 30 MAY 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <30 MAY 2003 by ifshinsr>; APPROVED <02 JUN 2003 by GolinoFR>  
**Review Markings:**

Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
05 JUL 2006

**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GERMAN GOLD LOAN  
**TAGS:** EFIN, IT, GE  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 05 JUL 2006